



The Alternative  
Fund Administrators

## Broadscope Completes Its Type II Service Organization Control (SOC 1) Report

PARAMUS, NEW JERSEY - February 19, 2014 - Broadscope Fund Administrators, an independent private equity fund administration firm, announced it successfully completed an independent examination of its fund administration system for processing user entities transactions - Service Organization Control (SOC 1) Type II Report, in accordance with Statement on Standards for Attestation Engagements No. 16 - SSAE 16 (formerly SAS 70). A major international accounting firm examined the design and operational effectiveness of Broadscope's controls for the period ended November 30, 2013.

"We are very pleased to have completed the SSAE 16 Type II examination of our documented controls," added Kevin O'Neill, Founding Member. "Our controls are strong and form the basis for accurate and timely completion of our clients' business workflows. The completion of our Type II examination provides added comfort to our clients regarding the operational effectiveness of our documented control procedures."

Broadscope's service and control environment was developed and delivered in adherence with established industry best practices. For Broadscope's clients, the SOC 1 report provides an additional level of confidence that Broadscope has adequately described, in all material respects, its controls and that such controls are suitably designed and operating effectively to achieve their specified objectives.

For more information, please visit: [www.BroadscopeFA.com](http://www.BroadscopeFA.com)

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### About Broadscope Fund Administrators

Broadscope® employs a high touch, boutique style model to provide full-service administration to private equity fund managers. Broadscope provides a superior service based on direct access to senior management, robust quality controls and innovative technology. The Company's founders and senior employees have significant industry-specific experience and knowledge of a broad range of private equity fund types and structures, which forms the basis of Broadscope's personalized service offering.

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## **Broadscope Announces Rapid Growth in First 12 months**

PARAMUS, NEW JERSEY - September 17, 2013 - Broadscope Fund Administrators announced it has signed six client fund sponsors, managing a total of 19 primary funds since launching the business in 2012.

"Since we announced our launch in 2012, Broadscope has attracted a solid mix of client sponsor types: mid-market first time fund managers; large fund managers switching from current administrators; large fund managers switching from in-house operations and a corporate sponsor outsourcing corporate private equity portfolios from in-house operations," said Frank Palmeri, Founder & Managing Member. "Given the current environment, this early success exceeds our expectations and we are extremely pleased with the mix and quality of our initial client base."

"We've also strengthened our team of professionals," added Kevin O'Neill, Founder & Managing Member. "In the past 12 months, we have added several senior level employees with significant industry-specific experience. These additions represent another indication of our commitment to providing our clients with the personalized attention they require. We have achieved a strong client base as well as a solid core group of professionals to enable our next phase of expansion."

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## **Broadscope Announces Move to Larger Headquarters; Continues to Expand Operations**

PARAMUS, NEW JERSEY - September 9, 2013 - Broadscope Fund Administrators announced it has completed the move into its new, expanded headquarters at its current location, 95 N State Route 17, Paramus, NJ. This expansion and renovation increases the Company's office space two-fold, providing scalability for future growth.

"Since we announced our launch in 2012, Broadscope has continued to expand ahead of plan. Our success is, and always will be, tied to our ability to provide the quality, reliability and responsiveness our clients expect. Broadscope has very quickly established a base of strong clients and experienced employees and we are now well positioned for the next expansion of the private equity industry," said Frank Palmeri, Founding Member. "Our move to significantly larger space positions us to meet the staffing requirements of our expanding client base."

During the past 12 months, Broadscope has added 6 new private equity clients.

"We've also continued to strengthen our team of professionals," added Kevin O'Neill, Founder & Managing Member. "During the past 12 months, we have added several senior level employees with significant industry specific experience. These additions represent another indication of our commitment to providing our clients with the personal attention they require."

Broadscope is leasing its new office space from Parkway 17 Paramus Associates. Stuart Sieger, of Ruskin, Moscou & Faltischek, PC, represented Broadscope.

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## **Robert F. Aufenanger, Senior Financial Executive and Alternative Investment Veteran, Joins Broadscope Fund Administrators as Founding Member**

### **Broadscope's Founding Members Offer Clients Over 100 Years of Experience**

PARAMUS, NEW JERSEY - April 17, 2012 - Broadscope Fund Administrators announced today that Robert F. Aufenanger has joined the firm as a Managing Member. Mr. Aufenanger brings over 30 years' experience directing alternative investment funds as a senior financial executive at UBS, US Trust and Merrill Lynch. Most recently, Mr. Aufenanger served as executive director and chief financial officer of the Alternative Investment Group at UBS. In this role, Mr. Aufenanger directed all financial reporting, compliance and accounting matters, as well as, all financial and business control processes for both registered and non-registered funds and fund of funds, including; private equity, hedge, real estate, leasing and other specialty alternative investment funds.

Mr. Aufenanger is widely regarded as an expert in alternative investment fund administration with broad experience in financial reporting, investment valuations, SEC/CFTC compliance and fund administration best practices.

"I have known Bob for over 30 years", said Frank Palmeri, Managing Member of Broadscope and former CEO of Palmeri Fund Administrators. "He is a highly regarded professional and the perfect addition to our senior management team. Bob and I worked together at Merrill Lynch in the 1980's. As a former PFA client, Bob worked closely with all Broadscope founders for many years."

"Bob brings special talents to Broadscope", added Managing Member Kevin O'Neill. "Having directed all financial aspects of a wide variety of alternative investment funds and fund of funds, Bob broadens our expertise and expands our professional network to more of the best minds in the business. Through his experience as CFO of various funds and structures, Bob knows what clients need and what they expect from a third-party fund administrator."

"I am very pleased to join the Broadscope team", said Mr. Aufenanger. "I have known Frank, Kevin and Rick for many years. Through a model based on access to senior management and innovative technology combined with proven business process controls, Broadscope brings high quality client service to a whole new level. I am looking forward to adding my expertise to the team."

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Broadscope is a registered trademark of Broadscope Fund Administrators, LLC.



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## **Broadscope Fund Administrators Launches Alternative Solution for Private Equity**

### **Led by Senior Team from Palmeri Fund Administrators with over Seventy Years of Private Equity Experience**

PARAMUS, NEW JERSEY - March 5, 2012 - Broadscope reunites the senior management team of Palmeri Fund Administrators, the first independent firm to provide comprehensive outsourced fund administration to the private equity industry.

Broadscope combines deep industry knowledge and experience with a new generation of technology to deliver a premium service model uniquely equipped to address the challenges of private equity fund administration in today's complex environment.

"As one old friend put it—the band is back together," says Frank Palmeri, founder of Palmeri Fund Administrators and now Managing Member of Broadscope. "As the entire financial landscape changed, it brought new issues of regulation, compliance, transparency and technology. The more complex things get, the more we bring to the table."

"Over 20 years ago, during the early years of PFA, I spent most of my time with potential clients explaining the benefits of outsourcing. The industry has evolved so dramatically that now fund managers are searching for independent third party fund administrators that deliver superior services. What they need most and what their investors are demanding are independent checks and balances and transparency provided by experienced fund administrators with solid expertise and integrity. This is Broadscope."

"Access to senior management with deep industry experience and expertise is a unique part of our business model", adds Broadscope Managing Member Kevin O'Neill. "But Broadscope is also about the latest and best thinking in fund administration using the right tools to provide the data and access required by today's investors. From accounting to process control to tax management to CRM, we've identified the best technology out there, to give clients a suite of services that can truly be called next generation."

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