

Broadscope Releases Timely White Paper Regarding Common Reporting Standard (CRS) for Cayman Islands Domiciled Private Equity Funds

PARAMUS, NEW JERSEY – November 11, 2015 – Broadscope Fund Administrators, an independent private equity fund administration firm, released a white paper outlining the Cayman Islands Common Reporting Standard (CRS) implementing legislation announced on October 20, 2015. The paper, *CRS Reporting Obligations for Cayman Islands Domiciled Private Equity Funds – January 1, 2016 Deadline Approaching*, provides a summary of compliance procedures that should be put into place now.

“The CRS deadline is less than 60 days away. CRS required data differs from FATCA required data, and reporting volume under CRS will likely be extensive,” says Robert F. Aufenanger, Founder and Managing Member. “Private Equity firms should act immediately to ensure compliance, as non-compliance could have negative financial and reputational consequences”.

Whether Private Equity firms administer their CRS compliance program in-house or use the assistance of a third-party administrator, Broadscope’s white paper provides a summary of what firms need to focus on now.

The complete white paper is available for download at:

http://www.broadscopefa.com/downloads/Broadscope_Think04_CRSReporting.pdf

For more information about Broadscope Fund Administrators, please visit:

www.BroadscopeFA.com

About Broadscope Fund Administrators

Broadscope employs a high touch, boutique model to provide full-service administration to private equity fund managers. Broadscope’s premier service is based on direct access to experienced senior professionals, robust quality controls and innovative technology. The Company’s founders and senior team have significant industry-specific experience and knowledge of a broad range of private equity fund types and structures, which forms the basis of Broadscope’s personalized service offering.

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